

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2022**

**Exhibit F-I-A**

**034 - Henry County Schools**

034 - Henry County Schools		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$4,077,640.91	\$210,581.65	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$0.00
Investments							
Receivables	\$101,695.39	\$1,073,907.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$47,619.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,268,350.11
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$331,293.49
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,490,436.21
Other Debits							
Total Assets and Other Debits:	\$4,179,336.30	\$1,332,108.60	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$74,090,079.81
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$163,478.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,821,729.70
Total Liabilities:	\$0.00	\$163,478.18	\$0.00	\$0.00	\$0.00	\$0.00	\$24,821,729.70
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,268,350.11
Contributed Capital							
Reserved Fund Balance	\$0.00	\$74,904.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$4,179,336.30	\$1,093,726.41	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$0.00
Total Fund Equity:	\$4,179,336.30	\$1,168,630.42	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$49,268,350.11
Total Liabilities and Fund Equity:	\$4,179,336.30	\$1,332,108.60	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$74,090,079.81

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year Ended September 30, 2022**

**034 - Henry County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$19,041,942.61	\$30,000.00	\$703,374.00	\$320,187.55	\$5,000.00	\$20,100,504.16
Federal Sources	\$620.00	\$6,306,059.03	\$0.00	\$0.00	\$0.00	\$6,306,679.03
Local Sources	\$4,860,774.98	\$1,119,848.76	\$145,435.38	\$1,027.81	\$439,221.83	\$6,566,308.76
Other Sources	\$54,419.88	\$26,234.67	\$138,336.95	\$0.00	\$0.00	\$218,991.50
<b>Total Revenues:</b>	<b>\$23,957,757.47</b>	<b>\$7,482,142.46</b>	<b>\$987,146.33</b>	<b>\$321,215.36</b>	<b>\$444,221.83</b>	<b>\$33,192,483.45</b>
<b>Expenditures</b>						
Instructional Services	\$13,131,979.42	\$2,962,179.89	\$0.00	\$0.00	\$131,943.81	\$16,226,103.12
Instructional Support Services	\$3,505,024.64	\$816,430.89	\$0.00	\$0.00	\$58,603.78	\$4,380,059.31
Operation & Maintenance Services	\$1,953,059.61	\$692,071.67	\$0.00	\$24,553.00	\$1,521.81	\$2,671,206.09
Auxiliary Services	\$1,960,389.81	\$1,920,527.92	\$0.00	\$102,072.16	\$20,443.71	\$4,003,433.60
General Administrative Services	\$1,105,591.36	\$376,536.92	\$0.00	\$0.00	\$0.00	\$1,482,128.28
Capital Outlay	\$0.00	\$266,400.88	\$0.00	\$201,634.17	\$0.00	\$468,035.05
Debt Service	\$0.00	\$0.00	\$2,158,218.56	\$3,231.23	\$0.00	\$2,161,449.79
Other Expenditures	\$1,158,086.45	\$432,774.94	\$0.00	\$0.00	\$119,207.03	\$1,710,068.42
<b>Total Expenditures:</b>	<b>\$22,814,131.29</b>	<b>\$7,466,923.11</b>	<b>\$2,158,218.56</b>	<b>\$331,490.56</b>	<b>\$331,720.14</b>	<b>\$33,102,483.66</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$357,645.81	\$368,150.10	\$405,363.77	\$0.00	\$9,076.00	\$1,140,235.68
Other Fund Uses:	\$697,561.95	\$182,702.58	\$0.00	\$0.00	\$41,549.09	\$921,813.62
<b>Total Other Fund Sources (Uses):</b>	<b>(\$339,916.14)</b>	<b>\$185,447.52</b>	<b>\$405,363.77</b>	<b>\$0.00</b>	<b>(\$32,473.09)</b>	<b>\$218,422.06</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$803,710.04</b>	<b>\$200,666.87</b>	<b>(\$765,708.46)</b>	<b>(\$10,275.20)</b>	<b>\$80,028.60</b>	<b>\$308,421.85</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$3,375,626.26</b>	<b>\$967,963.55</b>	<b>\$2,876,760.98</b>	<b>\$1,140,234.74</b>	<b>\$258,216.99</b>	<b>\$8,618,802.52</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$4,179,336.30</b>	<b>\$1,168,630.42</b>	<b>\$2,111,052.52</b>	<b>\$1,129,959.54</b>	<b>\$338,245.59</b>	<b>\$8,927,224.37</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2022**

**034 - Henry County Schools**

034 - Henry County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$18,761,560.24	\$19,041,942.61	\$280,382.37	\$3,780.00	\$30,000.00	\$26,220.00
Federal Sources	\$0.00	\$620.00	\$620.00	\$9,848,987.96	\$6,306,059.03	(\$3,542,928.93)
Local Sources	\$3,680,440.00	\$4,860,774.98	\$1,180,334.98	\$1,000,084.00	\$1,119,848.76	\$119,764.76
Other Sources	\$30,206.00	\$54,419.88	\$24,213.88	\$43,000.00	\$26,234.67	(\$16,765.33)
Total Revenues:	\$22,472,206.24	\$23,957,757.47	\$1,485,551.23	\$10,895,851.96	\$7,482,142.46	(\$3,413,709.50)
Expenditures						
Instructional Services	\$13,628,300.00	\$13,131,979.42	\$496,320.58	\$3,271,071.09	\$2,962,179.89	\$308,891.20
Instructional Support Services	\$3,059,669.00	\$3,505,024.64	(\$445,355.64)	\$1,692,399.19	\$816,430.89	\$875,968.30
Operation & Maintenance Services	\$1,610,307.00	\$1,953,059.61	(\$342,752.61)	\$418,315.00	\$692,071.67	(\$273,756.67)
Auxiliary Services	\$2,030,768.00	\$1,960,389.81	\$70,378.19	\$2,120,481.00	\$1,920,527.92	\$199,953.08
General Administrative Services	\$1,005,526.00	\$1,105,591.36	(\$100,065.36)	\$1,046,509.09	\$376,536.92	\$669,972.17
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,784,794.00	\$266,400.88	\$1,518,393.12
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,018,960.24	\$1,158,086.45	(\$139,126.21)	\$932,222.59	\$432,774.94	\$499,447.65
Total Expenditures:	\$22,353,530.24	\$22,814,131.29	(\$460,601.05)	\$11,265,791.96	\$7,466,923.11	\$3,798,868.85
Other Financing Sources (Uses)						
Other Financing Sources:	\$888,359.19	\$357,645.81	(\$530,713.38)	\$162,823.00	\$368,150.10	\$205,327.10
Other Financing Uses:	\$659,412.63	\$697,561.95	(\$38,149.32)	\$21,407.00	\$182,702.58	(\$161,295.58)
Total Other Financing Sources (Uses):	\$228,946.56	(\$339,916.14)	(\$568,862.70)	\$141,416.00	\$185,447.52	\$44,031.52
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$347,622.56	\$803,710.04	\$456,087.48	(\$228,524.00)	\$200,666.87	\$429,190.87
Beginning Fund Balance - Oct. 1:	\$3,375,626.26	\$3,375,626.26	\$0.00	\$967,963.55	\$967,963.55	\$0.00
Ending Fund Balance - Sept. 30:	\$3,723,248.82	\$4,179,336.30	\$456,087.48	\$739,439.55	\$1,168,630.42	\$429,190.87

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2022**

**034 - Henry County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$703,374.00	\$703,374.00	\$0.00	\$223,140.00	\$320,187.55	\$97,047.55
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$76,836.00	\$145,435.38	\$68,599.38	\$0.00	\$1,027.81	\$1,027.81
Other Sources	\$0.00	\$138,336.95	\$138,336.95	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$780,210.00</b>	<b>\$987,146.33</b>	<b>\$206,936.33</b>	<b>\$223,140.00</b>	<b>\$321,215.36</b>	<b>\$98,075.36</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$18,453.00	\$24,553.00	(\$6,100.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$157,481.00	\$102,072.16	\$55,408.84
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$201,634.17	(\$201,634.17)
Debt Service	\$1,308,783.61	\$2,158,218.56	(\$849,434.95)	\$0.00	\$3,231.23	(\$3,231.23)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,308,783.61</b>	<b>\$2,158,218.56</b>	<b>(\$849,434.95)</b>	<b>\$175,934.00</b>	<b>\$331,490.56</b>	<b>(\$155,556.56)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$534,412.63	\$405,363.77	(\$129,048.86)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$534,412.63</b>	<b>\$405,363.77</b>	<b>(\$129,048.86)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$5,839.02</b>	<b>(\$765,708.46)</b>	<b>(\$771,547.48)</b>	<b>\$47,206.00</b>	<b>(\$10,275.20)</b>	<b>(\$57,481.20)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,876,760.98</b>	<b>\$2,876,760.98</b>	<b>\$0.00</b>	<b>\$1,140,234.74</b>	<b>\$1,140,234.74</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$2,882,600.00</b>	<b>\$2,111,052.52</b>	<b>(\$771,547.48)</b>	<b>\$1,187,440.74</b>	<b>\$1,129,959.54</b>	<b>(\$57,481.20)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2022**

**034 - Henry County Schools**

034 - Henry County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$5,000.00	\$5,000.00	\$19,691,854.24	\$20,100,504.16	\$408,649.92
Federal Sources	\$0.00	\$0.00	\$0.00	\$9,848,987.96	\$6,306,679.03	(\$3,542,308.93)
Local Sources	\$353,724.00	\$439,221.83	\$85,497.83	\$5,111,084.00	\$6,566,308.76	\$1,455,224.76
Other Sources	\$0.00	\$0.00	\$0.00	\$73,206.00	\$218,991.50	\$145,785.50
Total Revenues:	\$353,724.00	\$444,221.83	\$90,497.83	\$34,725,132.20	\$33,192,483.45	(\$1,532,648.75)
Expenditures						
Instructional Services	\$122,783.00	\$131,943.81	(\$9,160.81)	\$17,022,154.09	\$16,226,103.12	\$796,050.97
Instructional Support Services	\$52,177.00	\$58,603.78	(\$6,426.78)	\$4,804,245.19	\$4,380,059.31	\$424,185.88
Operation & Maintenance Services	\$14,393.00	\$1,521.81	\$12,871.19	\$2,061,468.00	\$2,671,206.09	(\$609,738.09)
Auxiliary Services	\$1,529.00	\$20,443.71	(\$18,914.71)	\$4,310,259.00	\$4,003,433.60	\$306,825.40
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,052,035.09	\$1,482,128.28	\$569,906.81
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,784,794.00	\$468,035.05	\$1,316,758.95
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,308,783.61	\$2,161,449.79	(\$852,666.18)
Other Expenditures	\$116,415.00	\$119,207.03	(\$2,792.03)	\$2,067,597.83	\$1,710,068.42	\$357,529.41
Total Expenditures:	\$307,297.00	\$331,720.14	(\$24,423.14)	\$35,411,336.81	\$33,102,483.66	\$2,308,853.15
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,021.00	\$9,076.00	\$3,055.00	\$1,591,615.82	\$1,140,235.68	(\$451,380.14)
Other Financing Uses:	\$22,437.00	\$41,549.09	(\$19,112.09)	\$703,256.63	\$921,813.62	(\$218,556.99)
Total Other Financing Sources (Uses):	(\$16,416.00)	(\$32,473.09)	(\$16,057.09)	\$888,359.19	\$218,422.06	(\$669,937.13)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$30,011.00	\$80,028.60	\$50,017.60	\$202,154.58	\$308,421.85	\$106,267.27
Beginning Fund Balance - Oct. 1:	\$258,216.99	\$258,216.99	\$0.00	\$8,618,802.52	\$8,618,802.52	\$0.00
Ending Fund Balance - Sept. 30:	\$288,227.99	\$338,245.59	\$50,017.60	\$8,820,957.10	\$8,927,224.37	\$106,267.27

Information in this report has been reconciled to the corresponding bank statements.